

These are estimates only and, as such, are subject to fluctuations and can change significantly. This information is merely a guide at this point in time. It should not be considered a guarantee. Actual distributions will vary by share class.

Record Date: December 27, 2017, Ex-Date: December 28, 2017
Reinvestment Date: December 28, 2017, Payable Date: December 29, 2017

	Per Share Estimated Income & Capital Gain Distributions		Approx. % of NAV		Total
	Short	Long	Short	Long	
Affiliate Subadvised Funds					
AMG Chicago Equity Partners Balanced Fund	\$0.20 - \$0.33	\$0.27 - \$0.45	1.59%	2.16%	3.75%
AMG Chicago Equity Partners Small Cap Value Fund	-	\$0.26 - \$0.44	0.00%	3.57%	3.57%
AMG FQ Global Risk-Balanced Fund	-	-	0.00%	0.00%	0.00%
AMG FQ Tax-Managed U.S. Equity Fund	-	-	0.00%	0.00%	0.00%
AMG FQ Long-Short Equity Fund	\$1.58 - \$2.63	\$0.80 - \$1.34	12.07%	6.14%	18.21%
AMG Frontier Small Cap Growth Fund	\$0.43 - \$0.72	\$1.54 - \$2.57	4.54%	16.15%	20.69%
AMG GW&K Core Bond Fund	-	-	0.00%	0.00%	0.00%
AMG GW&K Enhanced Core Bond Fund	-	-	0.00%	0.00%	0.00%
AMG GW&K Municipal Bond Fund	-	-	0.00%	0.00%	0.00%
AMG GW&K Municipal Enhanced Yield Fund	-	-	0.00%	0.00%	0.00%
AMG GW&K Small Cap Core Fund	\$0.01 - \$0.02	\$0.98 - \$1.64	0.08%	4.84%	4.92%
AMG GW&K Small/Mid Cap Fund	\$0.06 - \$0.11	\$0.05 - \$0.09	0.86%	0.71%	1.57%
AMG GW&K U.S. Small Cap Growth Fund	\$0.08 - \$0.14	\$0.29 - \$0.49	2.63%	8.75%	11.38%
AMG Renaissance International Equity Fund	-	-	0.00%	0.00%	0.00%
AMG Renaissance Large Cap Growth Fund	\$0.02 - \$0.03	\$0.14 - \$0.23	0.22%	1.43%	1.65%
AMG River Road Dividend All Cap Value Fund	\$0.02 - \$0.03	\$0.43 - \$0.72	0.23%	4.64%	4.87%
AMG River Road Dividend All Cap Value Fund II	-	\$0.55 - \$0.91	0.03%	5.14%	5.17%
AMG River Road Focused Absolute Value Fund	\$0.41 - \$0.69	\$0.14 - \$0.23	4.65%	1.58%	6.23%
AMG River Road Long-Short Fund	-	-	0.00%	0.00%	0.00%
AMG River Road Small-Mid Cap Value Fund	\$0.21 - \$0.35	\$0.46 - \$0.77	3.42%	7.57%	10.99%
AMG River Road Small Cap Value Fund	\$0.32 - \$0.53	\$0.88 - \$1.47	3.07%	8.45%	11.52%
AMG SouthernSun Global Opportunities Fund	-	\$0 - \$0.01	0.00%	0.10%	0.10%
AMG SouthernSun Small Cap Fund	-	-	0.00%	0.00%	0.00%
AMG SouthernSun U.S. Equity Fund	-	-	0.00%	0.00%	0.00%
AMG Systematic Mid Cap Value Fund	-	-	0.00%	0.00%	0.00%
AMG TimesSquare Emerging Markets Small Cap Fund	\$0.46 - \$0.77	-	5.17%	0.01%	5.18%
AMG TimesSquare International Small Cap Fund	\$0.02 - \$0.04	-	0.21%	0.03%	0.24%
AMG TimesSquare Mid Cap Growth Fund	\$0.17 - \$0.28	\$1.47 - \$2.46	1.15%	9.94%	11.09%
AMG TimesSquare Small Cap Growth Fund	\$0.16 - \$0.28	\$0.78 - \$1.30	1.32%	6.10%	7.42%
AMG Trilogy Emerging Markets Equity Fund	-	-	0.00%	0.00%	0.00%
AMG Trilogy Emerging Wealth Equity Fund	-	\$0.37 - \$0.62	0.00%	3.96%	3.96%
AMG Yacktman Focused Fund	\$0.06 - \$0.10	\$1.41 - \$2.36	0.39%	8.67%	9.06%
AMG Yacktman Focused Fund - Security Selection Only	\$0.07 - \$0.11	-	0.87%	0.00%	0.87%
AMG Yacktman Fund	\$0.09 - \$0.15	\$1.19 - \$1.98	0.51%	6.79%	7.30%
AMG Yacktman Special Opportunities Fund	\$0.09 - \$0.16	\$0.20 - \$0.34	1.17%	2.45%	3.62%
Non-Affiliate Subadvised Funds					
AMG Managers Amundi Intermediate Government Fund	\$0.07 - \$0.11	-	0.88%	0.00%	0.88%
AMG Managers Amundi Short Duration Government Fund	-	-	0.00%	0.00%	0.00%
AMG Managers Brandywine Advisors Mid Cap Growth Fund	-	-	0.00%	0.00%	0.00%
AMG Managers Brandywine Blue Fund	-	-	0.00%	0.00%	0.00%
AMG Managers Brandywine Fund	-	-	0.00%	0.00%	0.00%
AMG Managers Cadence Emerging Companies Fund	-	-	0.00%	0.00%	0.00%
AMG Managers Cadence Mid Cap Fund	\$0.66 - \$1.11	\$1.36 - \$2.26	2.89%	5.89%	8.78%
AMG Managers CenterSquare Real Estate Fund	\$0.10 - \$0.16	\$0.39 - \$0.65	1.21%	4.73%	5.94%
AMG Managers DoubleLine Core Plus Bond Fund	-	-	0.00%	0.00%	0.00%
AMG Managers Emerging Opportunities Fund	\$0.76 - \$1.28	\$2.68 - \$4.47	2.23%	7.81%	10.04%
AMG Managers Essex Small/Micro Cap Growth Fund	-	\$1.77 - \$2.95	0.00%	8.68%	8.68%
AMG Managers Fairpointe Focused Equity Fund	-	-	0.00%	0.00%	0.00%
AMG Managers Fairpointe Mid Cap Fund	\$0.02 - \$0.03	\$2.82 - \$4.70	0.07%	8.95%	9.02%
AMG Managers Global Income Opportunity Fund	-	-	0.00%	0.00%	0.00%
AMG Managers Guardian Capital Global Dividend Fund	-	\$0.01 - \$0.02	0.00%	0.18%	0.18%
AMG Managers Lake Partners LASSO Alternatives Fund	-	\$0.24 - \$0.40	0.00%	2.61%	2.61%
AMG Managers LMCG Small Cap Growth Fund	-	-	0.00%	0.00%	0.00%
AMG Managers Loomis Sayles Bond Fund	\$0.01 - \$0.02	\$0.16 - \$0.28	0.09%	0.83%	0.92%
AMG Managers Montag & Caldwell Balanced Fund	\$0.02 - \$0.04	\$0.64 - \$1.08	0.15%	3.83%	3.98%
AMG Managers Montag & Caldwell Growth Fund	-	\$1.22 - \$2.03	0.00%	8.04%	8.04%
AMG Managers Montag & Caldwell Mid Cap Growth Fund	\$0.10 - \$0.16	\$0.47 - \$0.79	1.23%	5.86%	7.09%
AMG Managers Pictet International Fund	\$0.07 - \$0.11	\$0.11 - \$0.18	0.85%	1.33%	2.18%
AMG Managers Silvercrest Small Cap Fund	\$0.03 - \$0.06	\$0.89 - \$1.48	0.28%	6.68%	6.96%
AMG Managers Skyline Special Equities Fund	\$0.61 - \$1.01	\$2.02 - \$3.37	1.89%	6.27%	8.16%
AMG Managers Special Equity Fund	-	-	0.00%	0.00%	0.00%
AMG Managers Value Partners Asia Dividend Fund	\$0.32 - \$0.53	\$0.11 - \$0.18	3.45%	1.20%	4.65%

Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.835.3879 or visit www.amgfunds.com for a free prospectus. Read it carefully before investing or sending money.

Effective February 27, 2017, the share classes offered and/or fees paid by certain of our Funds were restructured to better align with the needs of our investors. These changes may affect the amount of fees you will pay as an investor. Effective October 1, 2016, as part of the integration of the former Aston mutual funds into the AMG family of mutual funds, the former Aston funds changed names and certain of the AMG funds changed names as well. In addition, many of the Funds also had certain share class name changes. See the Fund's prospectus for additional information.

All investments are subject to risk including possible loss of principal.

Investment income may be subject to certain state and local taxes, and, depending on your tax status, the federal alternative minimum tax. Capital gains are not exempt from federal taxes.

Investments in foreign securities are subject to additional risks such as erratic market conditions, economic and political instability and currency exchange rate fluctuations. Emerging markets may accentuate these risks. Small Cap and Micro Cap investments are subject to greater volatility than investments in other asset categories.

AMG Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.