



AMG GW&K Municipal Enhanced Yield Fund (the “Fund”) previously announced the estimated sources of its distributions paid during the year ended December 31, 2018. The Fund has reclassified certain of those distributions previously constituting tax exempt interest dividends to distributions constituting return of capital. Pursuant to Rule 19a-1(e) under the Investment Company Act of 1940, the information in the tables below sets forth the estimated sources of the Fund’s distributions paid during the year ended December 31, 2018 and supersedes the Fund’s previously announced estimated sources of its distributions:

Class Z- GWMZX

<u>Dividend Date</u>	<u>Total Distribution</u>	<u>Ordinary Dividend Income</u>	<u>Tax Exempt Interest Dividends</u>	<u>Return of Capital</u>
1/29/2018	0.025500000	0.000120595	0.014418142	0.010961263
2/26/2018	0.023100000	0.000109244	0.013061141	0.009929615
3/27/2018	0.024600000	0.000116338	0.013909267	0.010574395
4/26/2018	0.025800000	0.000122013	0.014587768	0.011090219
5/29/2018	0.027000000	0.000127689	0.015266268	0.011606043
6/27/2018	0.025500000	0.000120595	0.014418142	0.010961263
7/27/2018	0.027000000	0.000127689	0.015266268	0.011606043
8/29/2018	0.026000000	0.000122959	0.014700851	0.011176190
9/26/2018	0.025900000	0.000122487	0.014644309	0.011133204
10/29/2018	0.027000000	0.000127689	0.015266268	0.011606043
11/28/2018	0.026400000	0.000124851	0.014927018	0.011348131
12/27/2018	0.274000000	0.001295803	0.154924354	0.117779843
Total	0.557800000	0.002637952	0.315389796	0.239772252

Class N-GWMNX

<u>Dividend Date</u>	<u>Total Distribution</u>	<u>Ordinary Dividend Income</u>	<u>Tax Exempt Interest Dividends</u>	<u>Return of Capital</u>
1/29/2018	0.022100000	0.000104516	0.012495723	0.009499761
2/26/2018	0.019500000	0.000092220	0.011025638	0.008382142
3/27/2018	0.021300000	0.000100732	0.012043390	0.009155878
4/26/2018	0.022600000	0.000106880	0.012778432	0.009714688
5/29/2018	0.023700000	0.000112082	0.013400391	0.010187527
6/27/2018	0.022200000	0.000104989	0.012552265	0.009542746
7/27/2018	0.023700000	0.000112082	0.013400391	0.010187527
8/29/2018	0.022700000	0.000107353	0.012834974	0.009757673
9/26/2018	0.022700000	0.000107353	0.012834974	0.009757673

10/29/2018	0.023700000	0.000112082	0.013400391	0.010187527
11/28/2018	0.023300000	0.000110191	0.013174224	0.010015585
12/27/2018	0.025000000	0.000118230	0.014135434	0.010746336
Total	0.272500000	0.001288710	0.154076227	0.117135063

Class I- GWSEX

<u>Dividend Date</u>	<u>Total Distribution</u>	<u>Ordinary Dividend Income</u>	<u>Tax Exempt Interest Dividends</u>	<u>Return of Capital</u>
1/29/2018	0.025100000	0.000118704	0.014191975	0.010789321
2/26/2018	0.022700000	0.000107353	0.012834974	0.009757673
3/27/2018	0.024200000	0.000114447	0.013683100	0.010402453
4/26/2018	0.025400000	0.000120122	0.014361601	0.010918277
5/29/2018	0.026600000	0.000125796	0.015040102	0.011434102
6/27/2018	0.025100000	0.000118704	0.014191975	0.010789321
7/27/2018	0.026600000	0.000125796	0.015040102	0.011434102
8/29/2018	0.025600000	0.000121068	0.014474684	0.011004248
9/26/2018	0.025500000	0.000120595	0.014418142	0.010961263
10/29/2018	0.026600000	0.000125796	0.015040102	0.011434102
11/28/2018	0.026000000	0.000122959	0.014700851	0.011176190
12/27/2018	0.270000000	0.001276885	0.152662685	0.116060430
Total	0.549400000	0.002598225	0.310640293	0.236161482

The amounts and sources of distributions reported in this Notice are estimates and are not being provided for tax reporting purposes. The final determination of the source of all distributions in 2018 will be provided on Form 1099-DIV for the calendar year indicating how to report these distributions for federal income tax purposes.

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