

Class I | BRWIX



Headquarters: Boston, MA

Founded: 2003

Specialization: ESG impact investing

Portfolio Manager

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Style³

Global ESG Impact



Benchmark⁴

MSCI All Country World Index

Fund highlights

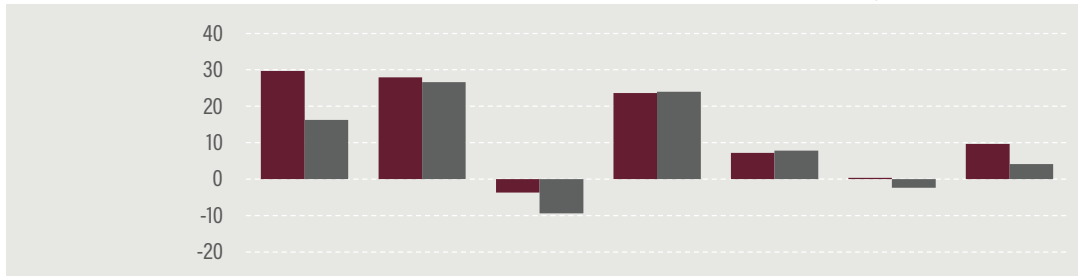
- ▶ Seeks capital appreciation by investing in a diversified portfolio of global equities
- ▶ Utilizes an ESG strategy to invest and engage with companies whose products & services enable the transition to a sustainable and just world
- ▶ A high conviction global equity portfolio of investments aligned with UN Sustainable Development Goals (SDG)

Average annual returns (%)² (as of 06/30/21)

	Inception	Q2	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Incpt
BRWIX (Class I)	12/30/85	6.28	11.94	44.78	18.54	18.57	11.34	10.99
Benchmark	-	7.39	12.30	39.26	14.57	14.61	9.90	-

Calendar year performance (%)

Expense Ratios (gross/net): Class I 0.93% / 0.93%



	2020	2019	2018	2017	2016	2015	2014
BRWIX (Class I)	29.71	27.91	-3.67	23.65	7.19	0.37	9.63
Benchmark	16.25	26.60	-9.41	23.97	7.86	-2.36	4.16

Sector weightings (%)⁵

Sector	Fund	Primary Benchmark
Industrials	18.54	9.86
Health Care	17.06	11.57
Information Technology	15.90	21.89
Consumer Discretionary	14.27	12.75
Materials	13.14	4.92
Financials	9.65	14.10
Consumer Staples	5.56	6.86
Utilities	3.75	2.63
Real Estate	1.47	2.62
Communication Services	0.00	9.40
Energy	0.00	3.40
Cash & Other	0.66	0.00

Top ten holdings (%)⁶

Holding	% of Net Assets
Carrier Global Corp	2.97
Xinyi Solar Holdings Ltd	2.82
Hannon Armstrong Sustainable Infrastructure Capital Inc	2.72
TOMRA Systems ASA	2.52
Shimano Inc	2.37
Sonova Holding AG	2.37
Kerry Group PLC	2.37
Vestas Wind Systems A/S	2.32
Xylem Inc	2.29
Borregaard ASA	2.28
TOTAL %	25.03

¹ As of March 19, 2021, the Fund's subadvisor was changed to Boston Common Asset Management, LLC. Prior to March 19, 2021, the Fund was known as the AMG Managers Brandywine Fund, and had different principal investment strategies and corresponding risks. Performance shown for periods prior to March 19, 2021, reflects the performance and investment strategies of the Fund's previous subadvisor, Friess Associates, LLC and Friess Associates of Delaware, LLC. The Fund's past performance would have been different if the Fund were managed by the current subadvisor and strategy, and the Fund's prior performance record might be less pertinent for investors considering whether to purchase shares of the fund.

² Returns for periods less than one year are not annualized.

³ Style box placement is based on Fund's principal investment strategies. It does not necessarily represent the Fund's current or future portfolio holdings.

⁴ On March 19, 2021, the primary benchmark changed from the Russell 3000® Growth Index to MSCI All Country World Index.

⁵ Weights may not equal 100% due to rounding.

⁶ Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings are subject to change.



The performance data shown represents past performance. Past performance is not a guarantee of future results. Current performance may be lower or higher than the performance data quoted. The investment return and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For performance information through the most recent month end please call 800.835.3879 or visit our website at amgfunds.com.

Fund facts

Share Class	Ticker	Expense Ratio (Gross/Net)	Minimum Initial Investment	12b-1 Fees
Class I	BRWIX	0.93% / 0.93%	\$2,000	-

Characteristics¹

	Fund Assets (Mil.\$)	Number of Holdings	Weighted Avg. Market Cap (Mil.\$)	Weighted Avg. P/E (Trailing EPS) ²	EPS Growth (Trailing 5-yr %) ^{3,4}
Fund	938	52	41,723	27.51	9.98
Benchmark	-	2,975	344,163	23.13	14

Risk/reward statistics⁵

Ticker	Alpha ⁶	Standard Deviation ⁴	Sharpe Ratio	Upside Capture Ratio ⁶	Downside Capture Ratio ⁶	Beta ⁶	Tracking Error ⁶	Information Ratio ⁶
BRWIX	3.78	20.57	0.84	114.71	97.75	1.02	9.88	0.40

Top five countries (%)

Country	Fund	Benchmark
United States	42.94	58.67
Japan	9.01	5.91
United Kingdom	7.26	3.67
China	6.53	4.85
Denmark	5.90	0.66

¹ Characteristics derived from FactSet.

² Weighted harmonic average.

³ Weighted average.

⁴ Annualized.

⁵ Calculated for a three-year period.

⁶ Relative to primary benchmark.

Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.835.3879 or visit amgfunds.com for a free Prospectus. Read it carefully before investing or sending money.

Definitions

Alpha: Alpha is a measure of performance on a risk-adjusted basis. Alpha takes the volatility (price risk) of a security or mutual fund and compares its risk-adjusted performance to a benchmark index. The excess return of the security or fund relative to the return of the benchmark index is a fund's alpha.

Beta: Beta measures the relationship between the portfolio's excess return over T-bills (representing a risk-free rate) relative to the excess return of the portfolio's benchmark. A low beta does not imply that the portfolio has a low level of volatility; rather, a low beta means that the portfolio's market-related risk is low. Beta is often referred to as systematic risk.

Downside Capture Ratio: The downside capture ratio measures a manager's performance in down markets relative to a particular benchmark. A down market is one in which the market's quarterly (or monthly) return is less than zero. For example, a ratio of 50% means that the portfolio's value fell half as much as its benchmark index during down markets.

Earnings Per Share (EPS): Earnings Per Share (EPS) is a company's profits per share of common stock.

Information Ratio: The information ratio (IR) measures a portfolio manager's ability to generate excess returns relative to a benchmark, but also attempts to identify the consistency of the portfolio manager. The higher the IR, the more consistent a manager is.

Market Capitalization: This figure represents the current stock-market value of a company's equity. It is calculated as the current share price times the number of shares outstanding as of the most recent quarter.

Price/earnings Ratio (P/E): Price/earnings (or P/E) ratio is a comparison of the company's closing stock price and its trailing 12-month earnings per share.

Sharpe Ratio: The Sharpe ratio is calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the portfolio's historical risk-adjusted performance.

Standard Deviation: Annualized standard deviation is a measure of the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation. Standard deviation is calculated as the square root of variance.

Tracking Error: Tracking error measures the standard deviation of the excess returns a portfolio generates compared to its benchmark. If a manager tracks a benchmark closely, then tracking error will be low. If a manager tracks a benchmark perfectly, then tracking error will be zero.

Upside Capture Ratio: The upside capture ratio is a measure of a manager's performance in up markets relative to a particular benchmark. An up market is one in which the market's quarterly (or monthly) return is greater than or equal to zero. For example, a ratio of 50% means that the portfolio's value increased half as much as its benchmark index during up markets.

Active and frequent trading of a fund may result in higher transaction costs and increased tax liability.

The Fund invests in growth stocks, which may be more sensitive to market movements because their prices tend to reflect future investor expectations rather than just current profits. Growth stocks may underperform value stocks given periods.

Investments in international securities are subject to certain risks of overseas investing including currency fluctuations and changes in political and economic conditions, which could result in significant market fluctuations. These risks are magnified in emerging markets.

Companies that are in similar industry sectors may be similarly affected by particular economic or market events; to the extent the Fund has substantial holdings within a particular sector, the risks associated with that sector increase.

The Fund is subject to risks associated with investments in small-capitalization companies, such as erratic earnings patterns, competitive conditions, limited earnings history and a reliance on one or a limited number of products.

The Fund is subject to currency risk resulting from fluctuations in exchange rates that may affect the total loss or gain on a non-U.S. Dollar investment when converted back to U.S. Dollars.

Market prices of investments held by the Fund may fall rapidly or unpredictably due to a variety of economic or political factors, market conditions, disasters or public health issues, or in response to events that affect particular industries or companies.

Changes in the general political and social environment of a country can have substantial effects on the value of investments exposed to that country.

The Fund is subject to the risks associated with investments in emerging markets, such as erratic earnings patterns, economic and political instability, changing exchange controls, limitations on repatriation of foreign capital and changes in local governmental attitudes toward private investment, possibly leading to nationalization or confiscation of investor assets.

Applying the Fund's ESG investment criteria may result in the selection or exclusion of securities of certain issuers for reasons other than performance, and the Fund may underperform funds that do not utilize an ESG investment strategy.

The application of this strategy may affect the Fund's exposure to certain companies, sectors, regions, countries or types of investments, which could negatively impact the Fund's performance depending on whether such investments are in or out of favor. Applying ESG criteria to investment decisions is qualitative and subjective by nature, and there is no guarantee that the criteria utilized by the Subadviser or any judgment exercised by the Subadviser will reflect the beliefs or values of any particular investor.

The Fund may not be able to dispose of particular investments, such as illiquid securities, readily at favorable times or prices or the Fund may have to sell them at a loss.

The Fund is subject to risks associated with investments in mid-capitalization companies such as greater price volatility, lower trading volume, and less liquidity than the stocks of larger, more established companies.

The Fund invests in value stocks, which may perform differently from the market as a whole and may be undervalued by the market for a long period of time.

Unlike the Fund, indices are unmanaged, are not available for investment and do not incur expenses.

The MSCI All Country World Index (ACWI) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. Please go to msci.com for most current list of countries represented by the index.

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